

Dear Shareholders:

HOYA CORPORATION  
2-7-5, Naka-Ochiai, Shinjuku-ku, Tokyo, Japan  
Hiroshi Suzuki  
President and Chief Executive Officer

**Notice of Amendment of “The 71st Business Report”, attached documents for the notice of the 71st Ordinary General Meeting of Shareholders**

Please be advised that amendments have been made to “The 71<sup>st</sup> Business Report”, delivered on May 29, 2009. The amendments are as follows.

Sections amended

Page 5, in the “4. Overview of Acquisition or Disposition of Stocks, Other Interest or Stock Acquisition Rights in Other Companies” section (amendments are underlined).

|   |
|---|
| (Before the amendment)  |
| ···The HOYA CORPORATION owns <u>47.4%</u> of AvanStrate Inc. shares as a result of developments,··· |
| (After the amendment)   |
| ···The HOYA CORPORATION owns <u>47.2%</u> of AvanStrate Inc. shares as a result of developments,··· |

Page 17, upper table and Notes (amendments are underlined).

| (Before the amendment)   |                  |  |                              |  |                  |  |                    |   |            |       |   |            |
|--|------------------|--|------------------------------|--|------------------|--|--------------------|---|------------|-------|---|------------|
| <table border="1"><thead><tr><th>Classification</th><th>Number of payees</th><th>Amount of payments</th></tr></thead><tbody><tr><td>Directors<br/>(of which, Outside Directors)</td><td>9 persons<br/>(5)</td><td><u>81</u> million yen<br/>(<u>51</u>)</td></tr><tr><td>Executive Officers</td><td>4</td><td><u>197</u></td></tr><tr><td>Total</td><td>9</td><td><u>279</u></td></tr></tbody></table>                                     | Classification   | Number of payees                       | Amount of payments           | Directors<br>(of which, Outside Directors) | 9 persons<br>(5) | <u>81</u> million yen<br>( <u>51</u> ) | Executive Officers | 4 | <u>197</u> | Total | 9 | <u>279</u> |
| Classification   | Number of payees | Amount of payments                     |                              |  |                  |  |                    |   |            |       |   |            |
| Directors<br>(of which, Outside Directors)   | 9 persons<br>(5) | <u>81</u> million yen<br>( <u>51</u> ) |                              |  |                  |  |                    |   |            |       |   |            |
| Executive Officers   | 4                | <u>197</u>                             |                              |  |                  |  |                    |   |            |       |   |            |
| Total  | 9                | <u>279</u>                             |                              |  |                  |  |                    |   |            |       |   |            |
| (Notes) 1. At the end of the fiscal year under review, there were nine Directors and four Executive Officers. All four Executive Officers served as Directors concurrently.<br>2. The amount of remuneration and others includes <u>12</u> million yen paid as remuneration in the form of stock options (aggregate amount of <u>1</u> million yen paid to five Outside Directors, and <u>11</u> million yen to four Executive Officers).  |                  |  |                              |  |                  |  |                    |   |            |       |   |            |
| (After the amendment)  |                  |  |                              |  |                  |  |                    |   |            |       |   |            |
| <table border="1"><thead><tr><th>Classification</th><th>Number of payees</th><th>Amount of remuneration, etc.</th></tr></thead><tbody><tr><td>Directors<br/>(of which, Outside Directors)</td><td>9 persons<br/>(5)</td><td><u>94</u> million yen<br/>(<u>64</u>)</td></tr><tr><td>Executive Officers</td><td>4</td><td><u>233</u></td></tr><tr><td>Total</td><td>9</td><td><u>327</u></td></tr></tbody></table>                           | Classification   | Number of payees                       | Amount of remuneration, etc. | Directors<br>(of which, Outside Directors) | 9 persons<br>(5) | <u>94</u> million yen<br>( <u>64</u> ) | Executive Officers | 4 | <u>233</u> | Total | 9 | <u>327</u> |
| Classification   | Number of payees | Amount of remuneration, etc.           |                              |  |                  |  |                    |   |            |       |   |            |
| Directors<br>(of which, Outside Directors)   | 9 persons<br>(5) | <u>94</u> million yen<br>( <u>64</u> ) |                              |  |                  |  |                    |   |            |       |   |            |
| Executive Officers   | 4                | <u>233</u>                             |                              |  |                  |  |                    |   |            |       |   |            |
| Total  | 9                | <u>327</u>                             |                              |  |                  |  |                    |   |            |       |   |            |
| (Notes) 1. At the end of the fiscal year under review, there were nine Directors and four Executive Officers. All four Executive Officers served as Directors concurrently.<br>2. The amount of remuneration and others includes <u>61</u> million yen paid as remuneration in the form of stock options (aggregate amount of <u>13</u> million yen paid to five Outside Directors, and <u>48</u> million yen to four Executive Officers). |                  |  |                              |  |                  |  |                    |   |            |       |   |            |

Page 19, the table (amendments are underlined).

|  |                        |
|--|------------------------|
| (Before the amendment)   |                        |
| Aggregate amount of monetary and other asset gains the Company and its subsidiaries owe to accounting auditors | <u>79</u> million yen  |
| (After the amendment)  |                        |
| Aggregate amount of monetary and other asset gains the Company and its subsidiaries owe to accounting auditors | <u>306</u> million yen |

Page 36, in the 2. Transactions with affiliates of “Note to Statements of Income (non-consolidated)” section (amendments are underlined).

|  |                            |
|--|----------------------------|
| (Before the amendment)   |                            |
| (2) Purchases  | <u>106,423</u> million yen |
| (3) Payments of outside manufacturing fees and commissions, etc.                       | <u>15,305</u> million yen  |
| (4) Transactions other than operating transactions                                     | <u>15,133</u> million yen  |
| (After the amendment)  |                            |
| (2) Purchases (including payments of outside manufacturing fees and commissions, etc.) | <u>121,728</u> million yen |
| (3) Transactions other than operating transactions                                     | <u>22,002</u> million yen  |