



Hoya Reports Fourth Quarter Financial Results and Record Full-Year

Tokyo, Japan--May 10, 2018--HOYA Corporation (TOKYO: 7741) today announced financial results for the fourth quarter and full-year ended March 31, 2018.

During the quarter, sales for the HOYA Group increased 7.6% year on year, reaching 135,923 million yen. Despite recording 5,615 million yen in impairment losses on fixed assets, profit growth stemming from higher revenues, productivity improvements, expense reductions, and other measures resulted in quarterly profit before tax of 26,150 million yen and profit of 19,535 million yen, year-on-year increases of 7.1% and 3.0%, respectively.

During the quarter, sales of eyeglass lenses and contact lenses in the Life Care segment rose year on year, as did sales of intraocular lenses for cataracts. The combined performance of these products drove the Life Care segment sales higher for the period.

The Information Technology segment reported higher sales of semiconductor mask blanks and LCD photomasks, whereas sales of glass substrates for hard disk drives fell year on year. Imaging related product sales rose compared to the same period last year. As a result, the Information Technology segment as a whole reported higher revenues year on year.

For the fiscal year ended March 31, 2018, revenues totaled 535,612 million yen, up 11.8% year on year. Pre-tax profit was 124,248 million yen and profit for the term was 99,222 million yen, an increase of 12.1% and 14.2% respectively year on year.

"I am encouraged with the growing demands in the Information Technology segment," said Hiroshi Suzuki, chief executive officer of HOYA. "For 2018 we are also expecting to achieve 20% profit margin from ordinary operating activities in the Life Care segment."

HOYA also announced year-end dividends forecast of 45 yen per share. The annual dividends, including the interim dividends of 30 yen per share, will amount to 75 yen per share.

Summary of Consolidated Financial Statement

(Millions of Yen: Rounded off to the nearest million)

	Three months ended		Variance (%)	Year ended		Variance (%)
	Mar./17	Mar./18		Mar./17	Mar./18	
Revenue from all operations	126,304	135,923	7.6	478,927	535,612	11.8
Profit before tax	24,409	26,150	7.1	110,795	124,248	12.1
Profit for the term	18,975	19,535	3.0	86,852	99,222	14.2
Basic earnings per share (yen)	48.77	51.01	--	221.93	258.46	--

*Results are preliminary and unaudited.

The full reports are available at <http://www.hoya.co.jp/english/investor/library.html>