

April 28, 2010

Company Name: HOYA CORPORATION
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Sale of the Hard Disk Glass Media Manufacturing Operation and Related Assets

HOYA CORPORATION (“HOYA”) and HOYA Magnetics Singapore Pte Ltd (“HOMS”), HOYA’s wholly owned subsidiary, have entered into a definitive agreement with Western Digital Corporation (“WD”), a US hard disk drive manufacturer, pursuant to which HOYA and HOMS will transfer their hard disk glass media manufacturing operation and related assets to WD (“Sale”).

The Sale will allow HOYA to focus on and further strengthen its cutting edge glass substrate business by leveraging its glass materials and high precision processing technology.

1. Purpose of the Sale

Continued high growth is expected in the hard disk market, especially for portable PCs and digital consumer electronics. Hard disk storage capacity is also expected to grow rapidly. In this business environment, it is essential that HOYA leverage its competitive advantage and allocate its resources efficiently; accordingly, HOYA has decided to transfer its hard disk media manufacturing operation to WD and focus on its hard disk substrate business so that it can rapidly deliver cutting edge products to meet burgeoning consumer demand.

2. Details of Sale

(1) The scope of the Sale:

The hard disk glass media manufacturing operation at HOMS and related equipment at HOYA’s research and development facility

(2) Assets and liabilities to be transferred

- (i) Equipment and other assets at HOYA’s glass media research and development facility

Location: 3280 Nakamaru, Nagasaka-cho, Hokuto-shi, Yamanashi Prefecture

(ii) Equipment, inventory, and other assets at HOMS

Location: 3 Tuas Link 2, Singapore

(3) HOYA's glass media business:

24 billion yen revenue for the fiscal year ended March 31, 2009

3. Company profile of WD

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|---------------------------------------|---|
| (1) Corporate name: | Western Digital Corporation |
| (2) Location of head office: | 20511 Lake Forest Drive, Lake Forest,
California |
| (3) Title and name of representative: | John F. Coyne |
| (4) Date of incorporation: | April 23, 1970 |
| (5) Principal business: | Production and sales of hard disk drives |
| (6) Capital: | USD 200MM (As of January 2010) |

4. Schedule

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|---------------------|-------------------------------------|
| (1) April 28, 2010: | Signing of the definitive agreement |
| (2) May 31, 2010: | Anticipated closing date |

5. Impact on consolidated results

This transaction is not expected to have a material impact on consolidated results.